

# IRA Distribution Information

**Thank you for considering support for The Shadowland Foundation.**

**The current law provides** for the ability to **make a charitable donation to The Shadowland Foundation** with a distribution from your **Individual Retirement Account (IRA)** and **take advantage of tax savings.**

Under The Protecting Americans from Tax Hikes Act of 2015, Americans through the use of a QCD (**Qualified Charitable Distribution**), may distribute **up to \$108,000** to **The Shadowland Foundation** or other qualified charities **free of federal income tax**, through your **traditional IRA**, provided you are **70 ½ years old.**

- **Eligibility:** IRA owners who are 70½ or older can make QCDs.
- **Amount:** The maximum amount that can be excluded from taxable income is adjusted annually for inflation. In 2024, the limit was \$105,000, and in 2025 it will be \$108,000.
- **Tax treatment:** QCDs are tax-free and don't require itemizing deductions.
- **RMDs:** QCDs count toward the RMD (Required Minimum Distribution) for IRA owners who are 73 or older.

## Guidelines

- By using the QCD method, **you will not have to claim the distribution as taxable income** and accordingly, you will **not include this amount as a charitable donation on your tax return.** If you are subject to required minimum distribution provisions, the amount you contribute through the QCD, will also satisfy the RMD provisions. QCDs must come from an allowed retirement account which includes traditional IRA, SEP IRA, SIMPLE IRA.
- **You may distribute any amount** up to \$108,000 in a calendar year to charity, as long as it is completed by December 31 of the year in which you intend to make the charitable distribution.
- **Your IRA administrator must make the distribution directly to the charity** and your contribution will be dually recognized through the 501(C)(3) nonprofit organization.

**The Shadowland Foundation** supports the **legacy** and **longevity** of **Shadowland Stages.**

### Gifts may be sent to:

Shadowland Stages, ATTN: The Shadowland Foundation Inc., 98 Center Street, Ellenville, NY 12428

The Shadowland Foundation Inc. is a 501(C)(3) tax-exempt organization: **EIN # 87-3265906**

Any questions or need additional information, please contact Ben Williamson, Development and Education Director, at (845) 647-5511 or by email [ben@shadowlandstages.org](mailto:ben@shadowlandstages.org)

Before proceeding, you should consult with your tax advisor to discuss your particular situation, including any impact of your state's tax laws.

**ALL QUALIFIED CHARITABLE DISTRIBUTIONS MUST BE MADE WITHOUT ANY RECEIPT OF BENEFITS.**